



BEML LAND ASSETS LIMITED

(CIN: U70109KA2021GOI149486)

A Government of India Schedule 'C' Company under Ministry of Defence

Ref: CS/BLAL/SEs/074

19.07.2024

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), MUMBAI - 400 051 Symbol: BLAL	The BSE Limited Listing Compliance Department P.J. Towers, 26th Floor, Dalal Street, MUMBAI - 400 001 Scrip code: 543898
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Dear Sir / Madam,

Sub: Outcome of the Board Meeting

Ref: Our letter dated CS/SEs/071 dated 11.07.2024.

The Board of Directors in its 21st meeting held today, i.e. on 19.07.2024, has considered and approved the Standalone Un-Audited Financial Results for the First Quarter ended 30.06.2024 in the detailed format, along with Limited Review Report in terms of Regulation 33 of the Listing (Obligations and Disclosure Requirements) Regulations, 2015.

Arrangements have also been made to publish the extract of the results in a national daily (English) and local daily (Kannada) newspapers.

Meeting of the Board of Directors commenced at 15.00 Hours and concluded at 16.10 hours.

Yours faithfully

For BEML LAND ASSETS LIMITED

Ravi Sekhar
Rao S V
Ravisekhar Rao S V
Company Secretary & Compliance Officer
ICSI Mem. No.:15910

Digitally signed by
Ravi Sekhar Rao S V
Date: 2024.07.19
16:14:06 +05'30'

Encl: As above

**BEML LAND ASSETS LIMITED**

CIN: U70109KA2021GO1149486, (Schedule 'C' Company under Ministry of Defence)

Registered Office: "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963140, E-mail: cs@blal.in, Website: www.blal.in

Statement of Unaudited Financial Results for the quarter ended 30.06.2024		(` in lakhs except EPS/Ratios)			
S. No	Particulars	For the quarter			For the year ended
		30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	31-03-2024 (Audited)
I	Revenue from operations	-	-	-	-
II	Other income	-	-	1.54	1.65
III	Total Income (I+II)	-	-	1.54	1.65
IV	Expenses:				
	Cost of materials consumed	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
	Employee benefits expense	12.88	12.18	10.58	44.62
	Finance costs	12.47	2.66	45.25	56.70
	Depreciation and amortization expense	1.89	1.89	1.88	7.55
	Other expenses	184.86	176.94	10.32	265.21
	Total Expenses (IV)	212.09	193.67	68.03	374.08
V	Profit / (Loss) before exceptional items and tax (III-IV)	(212.09)	(193.67)	(66.49)	(372.43)
VI	Add/ (Less) : Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(212.09)	(193.67)	(66.49)	(372.43)
VIII	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(212.09)	(193.67)	(66.49)	(372.43)
X	Profit / (Loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	(212.09)	(193.67)	(66.49)	(372.43)
XIV	Other Comprehensive Income (net of Taxes)	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(212.09)	(193.67)	(66.49)	(372.43)
XVI	Equity Share Capital	4,164.45	4,164.45	4,164.45	4,164.45
XVII	Reserves (excluding Revaluation Reserve)	(3,890.66)	(3,499.81)	(3,678.56)	(3,678.56)
XVIII	Earnings per equity share: (`10/- each) in ` - Basic and diluted	(0.51)	(0.47)	0.89	(0.89)
a)	Debt Service Coverage Ratio	(0.31)	(1.06)	(0.04)	(0.63)
b)	Interest Service Coverage Ratio	(16.00)	(71.81)	(0.47)	(5.57)
c)	Debt Equity Ratio	2.26	0.27	0.89	0.89

Notes

- Above results have been prepared in accordance with IND AS, duly approved by the Board of Directors at the Meeting held on 19.07.2024.
- As required under SEBI regulations, Limited Review of the above financials was conducted by the Statutory Auditors and Limited Review Report as duly placed before the meeting of the Board is enclosed.
- The previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.

For N. Tatia & Associates
Chartered Accountants
FRN-011067S

N. Tatia

Nidhi Tatia
Partner

Mem.No.FCA 061355

Date - 19/7/2024.

UDIN - 24061355BKACMD6648

By order of the Board
for BEML Land Assets Limited

Shantanu Roy
SHANTANU ROY

Chairman and Managing Director
(DIN 10053283)

Date : 19.07.2024
place: Bengaluru



LIMITED REVIEW REPORT

Limited review report on the unaudited quarterly financial results of BEML Land Assets Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation")

Review Report to
The Board of Directors of
BEML Land Assets Limited

1. We have reviewed the accompanying statement of unaudited financial results of BEML Land Assets Limited (the company) for the quarter ended 30 June, 2024 and the year to date results for the period April 1, 2024 to June 30, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") .
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



N. Tatia & Associates

Chartered Accountants



Our opinion is not qualified in respect of the above matters.

Place: Bangalore
Date: 19.07.2024

For N Tatia & Associates
Chartered Accountants
FRN 011067S



Natia

Nidhi Tatia
V.No. 061355
UDIN: 24061355BKACMD6648